

£10,000 Small Business Grant Scheme

What is it?

A scheme offering a one-off £10,000 grant to eligible small businesses. Note that the requirements to receive the grant will depend on where your business is located in the UK.

Who is eligible?

The Small Business Grant Scheme covers 700,000 of the UK's smallest businesses. Your business must occupy a property in order to receive the grant. There are regional requirements to be aware of:

England: Your business [is eligible](#) if you already receive small business rate relief and/or rural rate relief.

Scotland: Your business [is eligible](#) if you're in receipt of the small business bonus scheme or rural relief.

Wales: If your business has a rateable value that's less than £12,000, [you are eligible](#).

Northern Ireland: If your business have a net annual value that's up to £15,000, [you're eligible](#) for the scheme.

What does it cover?

The grant can be used to cover ongoing business costs in light of the coronavirus and its impact on your company.

How your business can access it

Local authorities in England have been instructed to write to businesses who are eligible to receive this grant. It's worth checking your local authority website for more information and guidance on when your business can expect to receive the grant.

It's expected that local authorities will automatically pay the grant to eligible businesses.

If your company is eligible but you're concerned your local authority doesn't have your business bank details so it can make a grant payment, contact them for guidance.

Adam Prince

Adam leads the global Sage product compliance team, where he tracks changes in legislation, collaborates with national tax authorities, and advocates for business efficiency, security and automation.